

**Bill Summary**  
1<sup>st</sup> Session of the 58<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 826</b>
<b>Version:</b>	<b>CS</b>
<b>Request No.:</b>	<b>1886</b>
<b>Author:</b>	<b>Sen. Howard</b>
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**Bill Analysis**

The CS for SB 826 provides for members of the Oklahoma Firefighters Pension and Retirement System who joined the System on or after November 1, 2013, to mandatory distribution of interest. Interest earned annually on the accumulated Plan B balance of the member shall be distributed each year as a direct payment to the member or as a payment or transfer to an eligible retirement plan. The amount of mandatory distribution of interest earned annually for any plan year shall be reduced by the amount of voluntary withdrawals from the member's Plan B balance during the plan year.

Prepared by: Kalen Taylor